

CALL TO ORDER The meeting was called to order at 10:00 am by Peter Watercott, President.

PRESENT Peter Watercott, President
John Ungersma MD, Vice President
M.C. Hubbard, Secretary
Mary Mae Kilpatrick, Treasurer
Kevin S. Flanigan MD, MBA, Chief Executive Officer
Kelli Huntsinger, Chief Operating Officer
John Tremble, Chief Financial Officer
Tracy Aspel RN, Chief Nursing Officer
Evelyn Campos Diaz, Chief Human Resources Officer
Sandy Blumberg, Executive Assistant

ABSENT Richard Meredick MD, Chief of Staff

OPPORTUNITY FOR
PUBLIC COMMENT Mr. Watercott announced at this time persons in the audience may speak only on items listed on the Notice for this meeting, and speakers will be limited to a maximum of three minutes each. No comments were heard.

BUDGET AND
FINANCIAL STRATEGY
WORKSHOP Chief Financial Officer John Tremble presented a budget and financial strategy workshop for the Board of Directors and the Northern Inyo Healthcare District (NIHD) Executive Team, with the intent of strategizing for the future in order to help strengthen the District’s financial performance going forward. Mr. Tremble’s presentation included information on the following:

- Review of information provided in the first (October 13, 2017) financial strategy workshop
- Overview of District Payor Trends and Payment Methods
- District Expenditures and Trends
- Debt and Capital Review
- Overview of operations and other challenges

Chief Executive Officer Kevin S. Flanigan MD, MBA stated that a 3rd financial strategy workshop will be scheduled in the month of December, and the focus of that workshop will be to develop “what if” plans to implement in the event that the District’s financial performance is poor. The “what ifs” will address either cutting District costs and reducing expenses; or developing additional revenue-generating services.

ADJOURNMENT The meeting was adjourned at 11:34 pm.

Peter Watercott, President

Attest:

M.C. Hubbard, Secretary